

Press Release

Place: Amsterdam Date: 23rd May 2019

PPF Group N.V. reports its audited consolidated financial results as at 31 December 2018 under IFRS

At the end of last year, PPF Group's total assets exceeded EUR 45 billion and its net profit for 2018 reached EUR 865 million.

Key indicators:

- As at the end of 2018, PPF Group's assets exceeded EUR 45 billion, up by 18% year-on-year (EUR 38 billion as at 31 December 2017).
- As at 31 December 2018, equity attributable to shareholders amounted to EUR 7.5 billion (EUR 6.9 billion as at 31 December 2017).
- Net profit for 2018 reached EUR 865 million, growing 25% year-on-year (net profit for 2017 amounted to EUR 690 million).

"2018 was another successful year for the Group. All key assets in consumer finance, banking, telecommunications and real estate have shown stable profitability. PPF Group's financial services segment, represented mainly by Home Credit and PPF banka, was the key driver of the profit growth last year. We are continuing with our established diversification strategy across regions and industries. The completion of new telecommunications acquisitions strengthened our core segments and the Group further diversified its business activities by entering into the mechanical engineering sector", commented Kateřina Jirásková, Chief Financial Officer, PPF Group.

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Notes for editors

PPF Group

PPF Group invests in multiple market segments such as banking and financial services, telecommunications, mechanical engineering, biotechnology, insurance, real estate and agriculture. PPF Group's reach spans from Europe to the USA and across Asia, owning assets worth over EUR 45 billion (as at 31 December 2018).

As at 31 December 2018, PPF Group employed almost 158,000 people globally, while its companies based in the Czech Republic employed almost 14,000. Czech companies, which are contributing significantly to the development of the Group's international investments: Home Credit International a.s., SOTIO a.s., and PPF a.s., employed almost 1,500 highly skilled workers in the Czech Republic last year.

PPF Group N.V. Annual Accounts 2018 are available on the Group's website: https://www.ppf.eu/en/financial-reports

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