

## **PPF banka publishes its results for 1H 2016**

*“In the first half of this year, PPF banka enhanced its capital adequacy while achieving a very satisfactory return on equity of almost 20%”, Petr Jirásko, PPF banka a.s. CEO, commented on the results.*

### **Selected ratios for 1H 2016:**

- Net profit after tax amounted to CZK 714 million for 1H 2016, which translates into an ROE of almost 20%.
- Capital adequacy rose to 18.5% for the first half of this year.
- Loans to clients amounted to CZK 23.2 billion for the period under review.

### **Comments:**

Despite the extremely low interest rates and strong competition seen in the Czech banking market, PPF banka increased its interest margin to 2.6% and its net interest income rose 7% year on year.

In the first half of the year, capital adequacy rose 3.7 percentage points to 18.5% and is therefore in safe territory.

The Bank's efficiency, measured by the cost/income ratio, remained under 30% in the first half of 2016.