

Reported information to the tax administration

PPF banka is obliged to report, on an annual basis, information about the so-called “reportable accounts” to tax authorities of the individual countries via the Czech tax authority.

Reportable Account means: financial account held by one or more reportable persons (or by a passive non-financial entity with one or more controlling persons/beneficial owners that is a reportable person).

Reportable Person means: an individual or entity/legal person that is a resident in a reportable jurisdiction for tax purposes under the laws of that jurisdiction, other than: an entity/legal person the stock of which is regularly traded on a securities market and a related party thereof, a governmental entity, and international organisation, a central bank or a financial institution.

Reported information:

- Identification of reportable persons who are account holders or controlling persons/beneficial owners of entities/legal persons: name, address, country of tax residence, TIN, date of birth, place of birth
- Identification of the reportable entity/legal person: name, address of registered office, country of tax residence, TIN
- Number of (reportable) account
- Name and identifying number of the financial institution
- The account balance or value as of the end of the year/immediately before account closure, or income from financial assets (including the gross amount of interest, dividends and other income paid or credited to the account + the total gross proceeds from the sale or redemption of financial assets paid to the account) for the entire past year