

PPF banka a.s. subscribes to the Recommended Interpretation of Certain Provisions of GDPR¹ in the Banking sector

In compliance with its Statutes and working procedures, on 4 March 2019 the Czech Banking Association (CBA) published its **Recommended Interpretation of Certain Provisions of GDPR in the Banking Sector**. The purpose of the document is to clarify the interpretation of certain provisions of the GDPR, in particular with regard to the sectoral regulation of the financial market and other specificities of banks' activities.

The Czech Banking Association also emphasises that the procedures recommended in the above document do not constitute a binding interpretation of the provisions concerned; it is up to every bank to consider how it will interpret the GDPR in individual cases. Nor does the document constitute a Code of Conduct within the meaning of the recommendations in Articles 40 and 41 GDPR. Nevertheless, all CBA members who subscribe to this document agree with the interpretation contained therein.

PPF banka a.s. hereby states that it agrees with the interpretation contained in the **Recommended Interpretation of Certain Provisions of GDPR in the Banking Sector**.

26 April 2019

¹ Regulation EU 2016/679 of the European Parliament and of the Council on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation, GDPR)