

INFORMATION ON CASHLESS PAYMENTS

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1. DOMESTIC PAYMENTS

PPF banka, a.s. executes domestic cashless payments in CZK as a direct participant in the CERTIS (Czech Express Real Time Interbank Gross Settlement) clearing system, operated by the Czech National Bank ('CNB'). Domestic payments are executed exclusively between accounts denominated in CZK.

PPF banka, a.s. has the identity code 6000 in CERTIS.

PPF banka, a.s. executes domestic cashless payments in CZK by way of credit transfers or direct debit:

- Between accounts held at PPF banka, a.s.
- To/from third-party banks in the Czech Republic

Domestic transfers are subject to having a payment account opened with PPF banka, a.s. and having a sufficient balance available in the Payer's account.

The Bank executes domestic credit transfers based on the following types of Payment Orders:

- Domestic Orders
- Domestic Bulk Orders
- Domestic Direct Debit Orders
- Domestic Standing Orders
- Domestic Direct Debit Mandates
- Cashless SIPO (Direct Debit of Multiple Payments)

The charge for transfer execution is debited from the Client's (Payer's) account as per the applicable Price List as at the last day of the month and is shown in the account statement as part of the aggregate amount for all domestic payments executed in the respective calendar month.

2. FOREIGN PAYMENTS

Foreign cashless payments are transfers of funds in foreign currencies or in CZK from one country to another or transfers of funds in foreign currencies between accounts held at PPF banka, a.s. and Providers in the Czech Republic.

PPF banka, a.s. executes foreign cashless payments through correspondent banks in the currencies, in which it has Nostro Accounts, and/or in other currencies depending on the individual arrangement with the Client. A current list of correspondent banks is provided in the Product Information/Payments section.

PPF banka, a.s. is a member of SWIFT (Society for Worldwide Interbank Financial Telecommunication), through which it exchanges the financial and non-financial data required for foreign payments.

The BIC code (Bank Identifier Code) assigned to PPF banka, a.s. within SWIFT is PMBPCZPP.

The Bank executes foreign cashless payments on the basis of the following Payment Orders:

- Intrabank Order in Foreign Currency
- Foreign Payment Order

Foreign transfers are subject to having a payment account opened with PPF banka, a.s. and having a sufficient balance available in the Payer's account. If the transaction currency differs from the payment account currency, the Bank converts the currency in accordance with the Bank's Exchange Rate List applicable at the moment of processing the order.

The charge for foreign transfer execution is debited from the Client's (Payer's) account as per the applicable Price List always on the day of the transaction execution and is shown in the account statement as a separate item for each transaction.

2.1 Payment instructions for incoming transactions

For an incoming foreign transaction directed to the Client's (Beneficiary's) account held at PPF banka, a.s. to be processed smoothly, it is necessary to provide the payer with the following bank details:

- Beneficiary's account number in the IBAN format
- Beneficiary's account name
- Name of the Beneficiary's bank – PPF banka, a.s. Prague, Czech Republic
- BIC (SWIFT code) – PMBPCZPP
- Correspondent bank – recommended information (a current list of correspondent banks is available in the Product Information/Payments section).

2.2 Payment instructions for outgoing transactions

For an outgoing foreign transaction to be processed smoothly, the Client shall provide the required bank details specified below in the Foreign Payment Order:

- Beneficiary's account number in the IBAN format or the account number in the national format for countries outside the EEA
- Beneficiary's account name
- BIC (SWIFT code) of the Beneficiary's bank and/or other identification information about the Beneficiary's bank (the bank's name, national clearing code and address)
- Correspondent bank for the Beneficiary's bank (recommended information for transfers of funds in currencies other than the national currency in the country of the Beneficiary's bank)
- SHA or OUR charge settlement:

SHA – the Payer pays the charges of the Payer's Provider and the Beneficiary pays the charges of the Beneficiary's Provider as well as charges of intermediary banks, if any

OUR – the Payer pays all the charges associated with the payment execution

2.3 Special payment instructions for outgoing transactions

2.3.1 Transfers in RUB to Russia

In addition to the above, the following information is also mandatory in the payment instruction of the foreign payment form:

- INN – tax administration registration number (10-12 digits)
- KPP – special code for tax administration (9 digits)
- BIK – the bank's national identification code (9 digits)
- ACC – the correspondent account number (20 digits) at the Russian National Bank
- VO code – the Russian code identifying the purpose of the payment (5 digits) – it is usually supplied by the trade partner (a list of VO codes is available in the Product Information/Payments section)
- Purpose of the transaction – a verbal description of the purpose of the payment; document number (invoice, contract)
- VAT – information on whether or not the payment includes the tax

2.3.2 Transfers in CNY

In addition to the above, the following information is also mandatory in the payment instruction of the foreign payment form when transferring CNY to China:

- Purpose Code – a code identifying the purpose of the payment (a list of the codes is available in the Product Information/Payments section)
- CNAPS Code – China National Advanced Payment System code (12 alphanumeric characters for the Chinese clearing system)

2.3.3 Transfers to United Arab Emirates (UAE)

The following information must be stated in the foreign payment form for a payment instruction in any currency to United Arab Emirates:

- Purpose Code – a code identifying the purpose of the payment (a list of the codes is available in the Product Information/Payments section)

3. SEPA TRANSFERS

PPF banka, a.s. is an indirect participant in the STEP2 payment system, which it uses for executing SEPA transfers (SCT – SEPA Credit Transfer), through its correspondent bank, Raiffeisen Bank International AG, Austria.

SEPA payment transactions are standardised cashless transfers in EUR without restriction on the transferred amount, executed within the EU/EEA countries and countries that have acceded to the Single Euro Payment

Area (the 'SEPA area') with a guarantee of the transferred amount being credited in full amount and within a guaranteed time (3 business days maximum).

SEPA is a single area for payments denominated in EUR (Single Euro Payments Area) and includes the EEA member states as well as Switzerland, Monaco, Mayotte, Saint-Pierre-et-Miquelon, San Marino, Guernsey, Jersey, Isle of Man, Andorra and Vatican (the countries that have acceded to the SEPA standard).

SEPA payment transactions are subject to both the Payer's bank and the Beneficiary's bank being reachable to the SEPA scheme.

SEPA transfers are subject to having a payment account opened with PPF banka, a.s. and having a sufficient balance available in the Payer's account. If the Payer's payment account is denominated in a currency other than EUR, the Bank will automatically convert the currencies in accordance with the Bank's Exchange Rate List applicable at the moment of processing the order.

The charge for SEPA transfers is debited from the Client's (Payer's) account as per the applicable Price List always on the day of transaction execution and is shown in the account statement as a separate item for each transaction.

For an outgoing SEPA transaction to be processed smoothly, the Client shall state the following bank details in the SEPA order:

- Beneficiary's account number in the IBAN format
- Beneficiary's account name
- SHA charges (shared charges – the Payer pays the charges of their Provider and the Beneficiary pays the charges of their Provider)

SEPA transfers do not require the entering of the BIC of the Beneficiary's bank; the Bank enters it for the Client based on the Beneficiary's IBAN provided.